FUND
LOAN
REVOLVING
Council
Development & Planning
GROWTH
FOR
FINANCING
Region 8 Planning and Development Council
131 Providence Lane
Petersburg, WV 26287
A CAUTIONARY NOTE

The approval start within 90 days of loan approval. All projects must be approved before the project can begin.

WHOM TO CONTACT

Pendleton
Mineral
Hardy
Hampshire
Grant
Phone numbers are:
304-358-2074
304-788-2223
304-330-3047
304-822-4320
304-227-1683

making contact with Region B. Development Authority prior to the approval.

applicants are asked to contact the appropriate County offices.

Whenever possible, prospective

projects.

The Region B Revolving Loan Fund

INTEREST RATE

Applicants must: 
- Interest rates to finance qualified
- Projects. Can borrow up to 75% of loan value.
- Revolving loan fund is a program where financial
- Assistance is made available to
- Secondary lenders.
- Be able to handle primary lender.
- May not be used
- To service existing debt.
- Creation of new debt.

The term of loan range from 6 months to 20 years. The interest rate will be
- Appropriate on „interest only. When working capital is one year when
- Working capital is less, the interest is
- For Equipment, the maximum is 25 years. For real estate, the maximum is
- 10 years. For real estate, the maximum is
- According to the proposed use.

The maximum term for RLF loans is

ESSENTIAL RULES

All projects must result in job
- Creation of new business
- Provision of an育人 or a second business
- RLF funds may be used to
- Development of new business.
- RLF use is subject to the
- A second position secured in favor of the primary lender.
- RLF use is subject to the
- The RLF loan is secured in favor of the primary lender.